

**ANNUAL REPORT**  
**and**  
**CONSOLIDATED ACCOUNTS**  
**for**  
**Aixia Group AB**  
Org.nr. 556878-2295

**The Board of Directors and the CEO are hereby authorized to submit the annual report and the consolidated accounts for the financial year 2023-01-01 - 2023-12-31**

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**STATUTORY ADMINISTRATION REPORT**

The annual report is prepared in Swedish kronor, SEK. Amounts in TSEK (unless otherwise stated).

**Business**

The Company is the Parent Company of a Group that trades IT equipment and provides TT consultancy services.

The Company is based in Mölndal

**Multi-year comparison\*, Group**

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Net sales	107 809	156 113	135 569	77 153	104 285
Income after financial items	-4 686	1 728	1 323	2 727	3 448
Balance sheet total	51 678	49 506	41 076	29 291	36 399
Equity ratio (%)	20,88	29,66	32,46	42,38	28,31

\*Definitions of indicators, see notes

**Multi-year comparison\*, Parent Company**

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Net sales	3 360	3 360	3 659	3 305	2 400
Income after financial items	-468	75	10	5	-443
Balance sheet total	7 743	7 961	7 765	7 722	7 742
Equity ratio (%)	87,07	90,55	92,10	92,54	92,26

\*Definitions of indicators, see notes

**Ownership structure**

Aixia Group AB's shares are listed on Spotlight Stock Market for public trading of the Company's shares. There are 1 476 000 class B shares and 100 000 class A shares. Below is a list of the Board's holdings and owners with holdings over 10% per 2023-12-31.

Shareholders	Number of class A shares	Number of class B shares
Christian Gustavsson	43 000	390 573
Leif Nord	20 000	180 000
Mattias Bergkvist	37 000	90 000
Johan Ljungquist		13 010
NANOCAP GROUP AB (PUBL)		250 000
Other shareholders		552 417

**Significant events during the financial year for the Group**

During the year the Parent Company changed its name from CGit Holding AB to Aixia Group AB

2023-01-24, Aixia received a new order worth 1.85 MSEK, from an existing customer within the global telecom market, for the delivery of next-generation network infrastructure.

2023-02-14, Aixia secured an order worth 3 MSEK, from an existing Swedish technology company, to provide additional capacity for the customer's existing AI environment.

2023-02-17, Aixia received a new order worth 1.5 MSEK, from a new customer within the automotive industry for communication and security solutions. Aixia's Proof of Concept with a leading company in the plastic industry.

2023-04-20, Proof of Concept with a leading company in the plastic industry. The aim is to enhance the quality of plastic products by automating quality control with AI. Aixia's technology is intended to increase efficiency and reduce production costs.

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2023-04-21, Aixia entered a five-year contract worth at least 12 million SEK to modernize and expand the network infrastructure of the Swedish Exhibition & Congress Centre. The agreement includes operations, support, and potential investments of up to approximately 40 million SEK. Delivery took place in the second half of 2023.

2023-05-03, New order with Ports Group. The order value is 3 MSEK and focuses on a next-generation data center and security platform to enhance Ports Group's brand security.

2023-05-23, New order for network and WiFi solution within the education sector. The order, worth 1 MSEK, aims to enhance performance and security for a customer within the education sector with a solution from Arista.

2023-07-03, Aixia receives a new order from Benify worth 4.3 MSEK. Aixia delivers a Hyperconverged Infrastructure (HCI) solution to Benify, a rapidly growing independent tech company within HR.

2023-07-27, Aixia secures a new order worth 4.5 MSEK from Bröderna Hansson, a part of the Huitai Investment Group. The order pertains to a new AI infrastructure and next-generation data center solution.

2023-09-25, Aixia is entrusted as the new hosting and operations provider for two new customers, with a total contract value of 3.5 MSEK. The customers are active in the automation of production lines and communication.

2023-09-29, Aixia secures a new hosting and operations deal with a new customer operating in digital safety alarms for municipalities and organizations. The agreement is worth 1.1 MSEK and spans over 36 months.

2023-11-01, Aixia secures a new order worth 2.7 MSEK with an existing customer in the automotive industry to invest in AI infrastructure.

2023-11-12, Aixia secures a comprehensive order of 185 MSEK with a new AI Megapod solution, marking the largest deal in the company's history. Planned delivery during Q1 2024.

2023-11-29, Aixia secures a deal worth 1.2 million SEK with a leading company in computing technology for solutions in backup, data protection, and data management.

2023-12-12, Aixia secures a new order of 3.8 MSEK with an existing customer for a data management solution within e-commerce, logistics, and industry.

2023-12-14, Aixia secures a new order of 2.8 MSEK for an AI platform for computational capacity in laboratory and production environments, including their proprietary ML-Ops tool and AI orchestrator AiQu..

2023-12-18, Aixia enters into a collaboration agreement worth 17 MSEK over 5 years with a new customer for operations and hosting within the mobile technology solutions industry, planned delivery during Q3 2024

## Changes in equity, group

	Share capital	Other Contributed capital	Other equity including profit for the year	Non-controlling interests	Total equity
Amount at the beginning of the year	788	5 460	8 439	20	14 707
Change in Group structure	0	0	20	-20	0
Acquisition of minority interest	0	0	-13	0	-13
Profit of the year			-3 901	0	-3 901
Amount at the end of the year	788	5 460	4 545	0	10 793

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## Changes in equity, Parent Company

	Share capital	Share premium fund	Retained earnings	Profit for the year	Total equity
Amount at the beginning of the year	788	5 460	904	57	7 210
Appropriation of earnings according to AGM:			57	-57	0
Loss of the year				-468	-468
Amount at the end of the year	788	5 460	961	-468	6 741

## Appropriation of earnings (SEK)

The proposed appropriation of the Company's profit

At the disposal of the AGM is  
retained earnings  
free premium fund  
loss of the year

961 609  
5 459 991  
-467 748  
5 953 852

The board proposes  
to carry forward

5 953 852  
5 953 852

With regard to the Company's performance and financial position, please refer to the following income statements and balance sheets with accompanying notes.

**Aixia Group AB**

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**BALANCE SHEET**

	Not	Group		Parent Company	
		2023-01-01 2023-12-31	2022-01-01 2022-12-31	2023-01-01 2023-12-31	2022-01-01 2022-12-31
<b>Operating income, etc.</b>					
Net sales	2, 3	107 809	156 113	3 360	3 360
Capitalized own development work		3 558	422	0	0
Other operating income		3 492	5 736	0	-1
		<u>114 859</u>	<u>162 271</u>	<u>3 360</u>	<u>3 359</u>
<b>Operating costs</b>					
Merchandise and services purchased		-64 667	-114 016	0	0
Other external costs	4, 5	-12 977	-12 804	-1 453	-778
Personnel costs	6, 7	-35 299	-29 325	-2 374	-2 505
Depreciation and amortization of tangible and intangible fixed		-4 982	-3 788	0	0
Other operating costs		<u>-981</u>	<u>-366</u>	<u>0</u>	<u>0</u>
		<u>-118 906</u>	<u>-160 299</u>	<u>-3 827</u>	<u>-3 283</u>
<b>Operating profit</b>		-4 047	1 972	-467	76
<b>Results from financial items</b>					
Other interest income and similar items		13	17	0	0
Interest costs and similar items	8	<u>-652</u>	<u>-261</u>	<u>-1</u>	<u>-1</u>
		<u>-639</u>	<u>-244</u>	<u>-1</u>	<u>-1</u>
<b>Income after financial items</b>		-4 686	1 728	-468	75
<b>Income before tax</b>		-4 686	1 728	-468	75
Tax on profit for the year	9	785	-447	0	-18
<b>Net result for the year</b>		<u><b>-3 901</b></u>	<u><b>1 281</b></u>	<u><b>-468</b></u>	<u><b>57</b></u>
Relating to:					
Shareholders of the Parent Company		-3 901	1 401		
None-controlling influence		0	-120		

# Aixia Group AB

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## BALANCE SHEET

		Group		Parent Company	
		2023-12-31	2022-12-31	2023-12-31	2022-12-31
<b>ASSETS</b>	<b>Not</b>				
<b>Fixed assets</b>					
<b>Intangible assets</b>					
Capitalized expenditure for development work and similar work	10	9 703	6 175	0	0
<b>Total intangible fixed assets</b>		<u>9 703</u>	<u>6 175</u>	<u>0</u>	<u>0</u>
<b>Tangible fixed assets</b>					
Machinery and other technical equipment	11	170	207	0	0
Equipment, tools, fixtures and fittings	12	<u>15 526</u>	<u>10 835</u>	<u>0</u>	<u>0</u>
<b>Total tangible fixed assets</b>		<u>15 696</u>	<u>11 042</u>	<u>0</u>	<u>0</u>
<b>Financial assets</b>					
Shares in Group companies	13	0	0	1 790	1 790
Deferred tax asset	14	<u>785</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total financial fixed assets</b>		<u>785</u>	<u>0</u>	<u>1 790</u>	<u>1 790</u>
<b>Total fixed assets</b>		26 184	17 217	1 790	1 790
<b>Current assets</b>					
<b>Inventories, etc.</b>					
Finished goods and merchandise		<u>18</u>	<u>111</u>	<u>0</u>	<u>0</u>
<b>Total inventories, etc.</b>		<u>18</u>	<u>111</u>	<u>0</u>	<u>0</u>
<b>Current receivables</b>					
Accounts receivable		20 277	21 757	0	0
Receivables from Group companies		0	0	5 333	5 666
Current tax receivable		1 107	593	185	142
Other receivables		9	291	0	0
Prepayments and accrued income	15	<u>2 807</u>	<u>2 469</u>	<u>182</u>	<u>102</u>
<b>Total current receivables</b>		<u>24 200</u>	<u>25 110</u>	<u>5 700</u>	<u>5 910</u>
<b>Cash and bank balance</b>					
Cash and bank balance	18	<u>1 276</u>	<u>7 068</u>	<u>253</u>	<u>261</u>
<b>Total cash and bank balance</b>		<u>1 276</u>	<u>7 068</u>	<u>253</u>	<u>261</u>
<b>Total current assets</b>		25 494	32 289	5 953	6 171
<b>TOTAL ASSETS</b>		<b>51 678</b>	<b>49 506</b>	<b>7 743</b>	<b>7 961</b>

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## BALANCE SHEET

		Group		Parent Company	
		2023-12-31	2022-12-31	2023-12-31	2022-12-31
<b>EQUITY AND LIABILITIES</b>	<b>Not</b>				
<b>Equity, Group</b>					
Share capital		788	788		
Other contributed capital		5 460	5 460		
Other equity including net result for the year		<u>4 546</u>	<u>8 439</u>		
Equity relating to shareholders of the Parent Company		10 794	14 687		
Non-controlling influence		<u>0</u>	<u>20</u>		
<b>Total equity, Group</b>		<b>10 794</b>	<b>14 707</b>		
<b>Equity, Parent Company</b>					
<b>Restricted equity</b>					
Share capital	16			<u>788</u>	<u>788</u>
<b>Total restricted equity</b>				<b>788</b>	<b>788</b>
<b>Unrestricted equity</b>					
Share premium fund				5 460	5 460
Retained earnings				962	904
Net result of the year				<u>-468</u>	<u>57</u>
<b>Total unrestricted equity</b>				<b>5 954</b>	<b>6 421</b>
<b>Total equity, Parent Company</b>				<b>6 742</b>	<b>7 209</b>
<b>Non-current liabilities</b>	17				
Liabilities to credit institutions	7	<u>11 224</u>	<u>6 107</u>	<u>0</u>	<u>0</u>
<b>Total non-current liabilities</b>		<b>11 224</b>	<b>6 107</b>	<b>0</b>	<b>0</b>
<b>Current liabilities</b>					
Liabilities to credit institutions		3 600	3 956	0	0
Customer advances		65	48	0	0
Accounts payable		14 652	18 325	334	34
Current tax liability		3 465	0	0	0
Other liabilities		3 678	3 173	378	453
Accruals and deferred income	19	<u>4 200</u>	<u>3 190</u>	<u>289</u>	<u>265</u>
<b>Total current liabilities</b>		<b>29 660</b>	<b>28 692</b>	<b>1 001</b>	<b>752</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>51 678</b>	<b>49 506</b>	<b>7 743</b>	<b>7 961</b>

# Aixia Group AB

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## CASH FLOW STATEMENT

	Not	Group		Parent Company	
		2023-01-01 2023-12-31	2022-01-01 2022-12-31	2023-01-01 2023-12-31	2022-01-01 2022-12-31
<b>The operating activities</b>					
Operating profit	2	-4 047	1 972	-467	77
Adjustment of items not included in cash flow	20	4 207	3 749	0	0
Interes recieved, etc.		13	17	0	0
Interest paid		-652	-261	-1	-1
Income tax paid		-514	-1 439	-129	-288
<b>Cash flow from operating activities before changes in working capital</b>		<b>-993</b>	<b>4 038</b>	<b>-597</b>	<b>-212</b>
<b>Cash flow from changes in working capital</b>					
Decrease(+)/increase(-) accounting inventories/ongoing work		93	-99	0	0
Decrease(+)/increase(-) accounts receivable		1 187	-12 788	0	350
Decrease(+)/increase(-) receivables		279	7 549	210	-184
Decrease(+)/increase(-) accounts payable		-3 431	12 248	300	1
Decrease(+)/increase(-) current liabilities		1 532	-6 176	79	265
<b>Cash flow from operating activities</b>		<b>-1 333</b>	<b>4 772</b>	<b>-8</b>	<b>220</b>
<b>Investing activities</b>					
Acquisition of capitalized expenditure for research etc.	10	-3 751	-479	0	0
Sale of other intangible fixed assets		491	0	0	0
Aquisition of machinery and other technical equipment	11	-110	0	0	0
Aquisition of equipment, tools, fixtures, and fittings	12	-199	-77	0	0
Acquisition of subsidiaries	13	-13	0	0	0
<b>Cash flow from investing activities</b>		<b>-3 582</b>	<b>-556</b>	<b>0</b>	<b>0</b>
<b>Financing activities</b>					
Borrowed financial liabilities		3 465	0	0	0
Amortisation of financial liabilities		-4 342	-3 016	0	0
<b>Cash flow from financing activities</b>		<b>-877</b>	<b>-3 016</b>	<b>0</b>	<b>0</b>
<b>Change in cash and cash equivalents</b>		<b>-5 792</b>	<b>1 200</b>	<b>-8</b>	<b>220</b>
Cash and cash equivalents at the beginning of the year		7 068	5 868	261	41
<b>Cash and equivalents at the end of the year</b>		<b>1 276</b>	<b>7 068</b>	<b>253</b>	<b>261</b>



**NOTES****Not 1 Accounting and valuation principles**

The annual report and consolidated accounts have been prepared in accordance with the Annual Accounts Act and BFNAR 2012:1 Annual Report and Consolidated Accounts (K.3).

The principles are unchanged compared with the previous year.

*Receivables*

Receivables have been recorded in the amounts expected to be received.

*Other assets, provisions, and liabilities*

Other assets, provisions, and liabilities are valued at acquisition cost unless noted below.

*Revenue recognition*

Income is reported at the fair value of what has been received or will be received. The Company, therefore, reports the income at nominal value (invoice amount) if the compensation is received in cash and cash equivalents directly upon delivery.

Deductions are made for discounts granted.

*Cash flow statement*

The cash flow statement is prepared using the indirect method. The reported cash flow only includes transactions that result in receipts or payments. In addition to cash on hand, the Company classifies cash and cash equivalents as demand deposits at banks and other credit institutions and short-term liquid investments that are quoted on a marketplace and have a shorter duration than three months from the date of acquisition. Restricted funds are not classified as cash and cash equivalents. Changes in restricted funds are reported in investing activities.

*Tangible fixed assets*

Tangible fixed assets are reported at acquisition cost less any accumulated depreciation and impairment losses. The assets are depreciated on a straight-line basis over the assets' estimated useful life except land that are not depreciated. The useful life is reviewed at each balance sheet date. The following useful lives apply::

	Number of years
Machinery and other technical equipment	5
Equipment, tools, fixtures, and fittings	5

*Intangible assets*

Intangible fixed assets are reported at acquisition cost less any accumulated depreciation and impairment losses. The assets are depreciated on a straight line basis over the assets' estimated useful life. The useful life is reviewed at each balance sheet date. Ongoing projects are not depreciated but are tested for impairment annually.

	Number of years
Capitalized expenditure for development work and similar work	5

*Capitalization of internally generated intangible assets*

Expenditure incurred during the research phase is expensed as incurred. Expenditure incurred during the development phase are capitalized once the following conditions are met: the Company intends to complete the intangible asset and to use or sell it; the Company can use or sell the asset; it is technically feasible for the Company to complete the intangible asset so that it can be used or sold; there are adequate technical, financial, and other resources to complete the development and to use or sell the asset; the intangible asset will probably generate future economic benefits, and the Company can reliably estimate the expenditure attributable to the asset during its development. The acquisition cost includes personnel costs incurred in the development work with an appropriate share of relevant overheads and loan costs. The corresponding amount has been transferred to the fund for development costs.

## NOTES

### *Leasing*

A finance lease is a lease under which the economic risks and rewards incidental to ownership of an asset are substantially transferred from the lessor to the lessee. An operating lease is a lease that is not a finance lease.

Operating leases are expensed on a straight-line basis over the lease term.

The balance sheet recognizes rights and obligations under finance leases as assets and liabilities. The asset and liability are recorded at the lower of the fair value of the asset and the present value of the minimum lease payments, determined at the inception of the lease. Lease payments are allocated to interest and amortization of the debt using the effective interest method. Contingent rents are charged as expenses in the financial year in which they are incurred.

### *Inventory*

Inventories are stated at the lower acquisition cost (calculated on a first-in, first-out basis) and net realizable value. The net realizable value has been calculated at the sales value after deducting the estimated sales cost, with which obsolescence has been taken into account.

### *Income tax*

Current tax is income tax for the current financial year relating to the taxable profit for the year and the unrecognized part of income tax for previous financial years.

Current tax is measured at the probable amount using tax rates and tax laws in force at the balance sheet date.

Deferred tax is income tax for taxable profit concerning future fiscal years due to previous transactions or events.

Deferred tax is calculated on temporary differences. A temporary difference exists when the reported value of an asset or liability differs from the tax value. Temporary differences are not considered in differences related to investments in subsidiaries, branches, associated companies, or joint ventures if the company can control the timing of the reversal of the temporary differences, and it is not evident that the temporary difference will be reversed in the foreseeable future. Differences arising from the initial recognition of goodwill or upon the initial recognition of an asset or liability, unless the related transaction is a business combination or affects tax or reported profit, also do not constitute temporary differences.

Deferred tax assets regarding tax loss carryforwards or other future tax deductions are recognized to the extent the deductions can likely be offset against future taxable profits.

### *Employee benefits*

Short-term employee benefits, such as salaries, holiday pay, and bonuses, are benefits that fall due within 12 months of the balance sheet date of the year in which the employee earned the benefit. Short-term benefits are valued based on the undiscounted amount the Company expects to pay due to the unused right.

### *Foreign currency receivables and liabilities*

Monetary receivables and liabilities in foreign currencies are translated at the rate on the balance sheet date.

Exchange differences arising on the settlement of translation of monetary items are recognized in the income statement for the financial year in which they appear, either as an operating item or as a financial item based on the underlying transaction.

### *Public contributions*

Government grants are measured at the fair value of the asset received or receivable.

Government grants are not subject to certain future performance conditions, called unconditional grants, are recognized when the conditions for receiving the grant are met, which is usually at the time the grant is received. Government grants with future performance conditions, called conditional grants, are recognized as an expense when the grant is received and are subsequently recognized as revenue when the service is rendered.

Government grants relating to the acquisition of a fixed asset reduce the acquisition cost of the asset.

**NOTES**

*Consolidated accounts*

The consolidated accounts combine the activities of the Parent Company and all its subsidiaries up to December 31, 2023. Subsidiaries are all entities in which the Group has the power to govern the financial and operating policies to obtain economic benefits. The Group achieves and exercises control by holding more than half of the votes. Intra-group transactions and balance sheet items are eliminated in full on consolidation, including unrealized profits and losses on transactions between group companies.

**INFORMATION ON INDIVIDUAL ITEMS**

<b>Not 2</b>	<b>Total Revenue</b>	<b>Group</b>		<b>Parent Company</b>	
		<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<i><b>Total Revenue divided by business segment</b></i>				
	Support services within the Group	0	0	3 360	3 360
	Service	17 736	13 796	0	0
	Hosting	28 278	26 217	0	0
	Product	61 795	116 100	0	0
		<u>107 809</u>	<u>156 113</u>	<u>3 360</u>	<u>3 360</u>
	<i><b>Total Revenue divided by geographic area</b></i>				
	Within Sweden	102 134	151 358	3 360	3 360
	Other EU	1 850	960	0	0
	Outside EU	3 825	3 795	0	0
		<u>107 809</u>	<u>156 113</u>	<u>3 360</u>	<u>3 360</u>
<b>Not 3</b>	<b>Purchases and sales within the Group</b>	<b>Group</b>		<b>Parent Company</b>	
		<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	Proportion of sales attributable to Group companies	0	0	3 360 000	3 360 000
<b>Not 4</b>	<b>Lease agreements - Operational lease lessee</b>	<b>Group</b>		<b>Parent Company</b>	
		<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	During the year, the Company's leasing fees				
	Amounts to	1 284	1 326	0	0
	Future minimum lease payments for non-cancellable lease agreements, payable as follows:				
	In 1 year	1 284	1 326	0	0
	In 2 to 5 years	906	1 114	0	0
		<u>2 190</u>	<u>2 440</u>	<u>0</u>	<u>0</u>

**NOTES**

Not 5	Compensation to auditors	Group 2023	2022	Parent company 2023	2022
	<i>ba.ks &amp; co AB</i>				
	Audit services	205	185	47	43
	Other services	0	0	0	0
		205	185	47	43

By audit services, we refer to the auditor's work for statutory audits, and by audit services, various types of quality assurance services are meant. Other services include those not included in audit services, audit-related services, or tax advisory.

Not 6	Personnel	Group 2023	2022	Parent company 2023	2022
	<i>Average number of employees</i> The average number of employees is based on attendance hours paid by the Company related to normal working hours.				
	Average number of employees	41,00	35,00	2,00	2,00
	of which women	6,00	4,00	1,00	1,00
	of which men	35,00	31,00	1,00	1,00

***Salaries, compensations, etc.***

Salaries, compensations, social costs, and pension costs have been paid in the following amounts:

**Board of Directors and CEO:**

Salaries and compensations	2 010	2 678	935	873
Pension costs	429	549	209	344
	2 439	3 227	1 144	1 217

**Other employees:**

Salaries and compensations	22 891	17 550	627	632
Pension costs	1 939	1 584	44	44
	24 830	19 134	671	676

Social costs	7 100	5 650	496	485
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Total amount for the board and others	34 369	28 011	2 311	2 378
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***Gender distribution in the board and company management***

Number of board members	10	12	4	4
of which women	0	0	0	0
of which men	10	12	4	4

**NOTES**

Not 7	Compensation to the board	Group		Parent company	
		2023	2022	2023	2022
	Mattias Bergqvist, CEO	1 091	1 169	1 091	1 169
	Leif Nord, chairman	0	357	0	0
	Christian Gustavsson	1 295	1 653	0	0
	Johan Ljungquist	53	48	53	48
		<u>2 439</u>	<u>3 227</u>	<u>1 144</u>	<u>1 217</u>

The total compensation to the Board of Directors and CEO as mentioned above consists of fixed salary and pension benefits.

Not 8	Interest expenses and similar posts	Group		Parent company	
		2023	2022	2023	2022
	Other interest expenses	<u>652</u>	<u>261</u>	<u>1</u>	<u>1</u>
		652	261	1	1

Not 9	Tax on profit of the year Group	2023		2022	
			Current tax		0
	Deferred tax		<u>785</u>		<u>0</u>
			785		-447

**Reconciliation of effective tax rate**

Profit before tax		-4 686	1 728
Tax expense 20,60% (20,60%)		965	-356
Tax effect of:			
Non-deductable expenses		-70	-86
Tax adjustments		-9	14
Tax attributable to previous years		0	31
Tax loss carryforwards arising this year		-886	-50
Change in Deferred tax		<u>785</u>	<u>0</u>
Total		785	-447

**Parent Company**

	2023	2022
Current tax	0	-18
Deferred tax	<u>0</u>	<u>0</u>
	0	-18

**Reconciliation of effective tax rate**

Profit before tax		-468	75
Tax expense 20,60% (20,60%)		96	-15
Tax effect of:			
Non-deductable expenses		-1	-3
Tax loss carryforwards arising this year		<u>-95</u>	<u>0</u>
Total		0	-18

**NOTES**

Not 10 Capitalized expenditures for development work and similar work	Group		Parent Company	
	2023-12-31	2022-12-31	2023-12-31	2022-12-31
Opening acquisition value	6 958	6 479	0	0
Purchases	<u>3 751</u>	<u>479</u>	<u>0</u>	<u>0</u>
Closing accumulated acquisition value	10 709	6 958	0	0
Opening depreciations	-783	-559	0	0
Sales/disposals	0	0	0	0
Depreciations for the year	<u>-223</u>	<u>-224</u>	<u>0</u>	<u>0</u>
Closing accumulated depreciations	<u>-1 006</u>	<u>-783</u>	<u>0</u>	<u>0</u>
Closing carrying amount	9 703	6 175	0	0
Assets acquired with government grants have reduced the acquisition cost by:	0	533	0	0

This relates to investment in IT infrastructure with gradual deployment. Government grants relating to the acquisition/activation of capitalized development expenditure have reduced the acquisition cost of the asset. This years acquisitions has been reduced by grants of 0 SEK; total acquisition value has decreased by 2,875 000 SEK.

Not 11 Machinery and other technical equipment	Group		Parent Company	
	2023-12-31	2022-12-31	2023-12-31	2022-12-31
Opening acquisition value	2 388	2 388	0	0
Purchases	<u>110</u>	<u>0</u>	<u>0</u>	<u>0</u>
Closing accumulated acquisition value	2 498	2 388	0	0
Opening depreciation	-2 181	-1 934	0	0
Depreciations for the year	<u>-147</u>	<u>-247</u>	<u>0</u>	<u>0</u>
Closing accumulated depreciations	<u>-2 328</u>	<u>-2 181</u>	<u>0</u>	<u>0</u>
Closing carrying amount	170	207	0	0

**NOTES**

Not 12	Equipment, tools, fixtures and fittings	Group		Moderbolaget	
		2023-12-31	2022-12-31	2023-12-31	2022-12-31
	Opening acquisition cost	18 107	14 771	0	0
	Purchases	12 089	5 120	0	0
	Sales/disposals	-8 476	-1 784	0	0
	Closing accumulated acquisition costs	21 720	18 107	0	0
	Opening depreciations	-7 272	-5 225	0	0
	Sales/disposals	5 691	1 252	0	0
	Depreciations for the year	-4 613	-3 299	0	0
	Closing accumulated depreciations	-6 194	-7 272	0	0
	Closing carrying amount	15 526	10 835	0	0
	The above carrying amount includes leased assets with	14 837	10 112	0	0

**Not 13 Shares in Group companies Group**

Companies	Registered office	Capital share %
Organization number		
Aixia AB	Gothenburg	100
556718-8759		
AiQu AB	Möln dal	100
559304-0842		

Moderbolaget		2023-12-31	2022-12-31
Companies		Amount/Cap. share %	Carrying value
Organization number	Registered office		Carrying value
Aixia AB		1 000	1 790
556718-8759	Gothenburg	100,00%	1 790
			1 790

Details of equity and net income	Equity	Net income
Aixia AB	5 980	-3 359

**Not 14 Deferred tax Group**

	2023-12-31		
	Temporary difference	Deferred tax claim	Deferred tax liability
Deductions of loss	3 810	785	0
	2022-12-31		
	Temporary difference	Deferred tax claim	Deferred tax liability
Deductions of loss	0	0	0

**NOTES**

<b>Not 15</b>	<b>Prepayments and accrued income</b>	<b>Group</b>		<b>Parent company</b>	
		<b>2023-12-31</b>	<b>2022-12-31</b>	<b>2023-12-31</b>	<b>2022-12-31</b>
	Prepaid leasing fees	86	3	83	0
	Other prepaid costs	1 986	2 253	99	102
	Exchange rate gains	335	0	0	0
	Prepaid rent	400	213	0	0
		<u>2 807</u>	<u>2 469</u>	<u>182</u>	<u>102</u>

**Not 16 Information on share capital**

	<b>Number of shares</b>	<b>Quota per share</b>
Number/value at the beginning of the year	1 576 000	0,50
Number/value at the end of the year	1 576 000	0,50
	<b>2023-12-31</b>	<b>2022-12-31</b>
The above number of shares is distributed as follows		
Class A shares	100 000	100 000
Class B shares	<u>1 476 000</u>	<u>1 476 000</u>
	1 576 000	1 576 000

<b>Not 17</b>	<b>Long-term liabilities</b>	<b>Group</b>		<b>Parent company</b>	
		<b>2023-12-31</b>	<b>2022-12-31</b>	<b>2023-12-31</b>	<b>2022-12-31</b>
	Amortization within 2 to 5 years	11 224	6 107	0	0

<b>Not 18</b>	<b>Overdraft</b>	<b>Group</b>		<b>Parent company</b>	
		<b>2023-12-31</b>	<b>2022-12-31</b>	<b>2023-12-31</b>	<b>2022-12-31</b>
	Granted overdraft facility amounts to:	5 000	1 000	0	0

<b>Not 19</b>	<b>Accrued costs and prepaid income</b>	<b>Group</b>		<b>Parent company</b>	
		<b>2023-12-31</b>	<b>2022-12-31</b>	<b>2023-12-31</b>	<b>2022-12-31</b>
	Accrued holiday pay debt	2 820	2 271	159	141
	Accrued social security changes	886	708	50	44
	Other accrued costs	494	211	80	80
		<u>4 200</u>	<u>3 190</u>	<u>289</u>	<u>265</u>



**NOTES**

<b>Not 20</b>	<b>Adjustment for items not included in cash flow</b>	<b>Group</b>		<b>Parent company</b>	
		<b>2023-12-31</b>	<b>2022-12-31</b>	<b>2023-12-31</b>	<b>2022-12-31</b>
	Depreciation	4 982	3 788	0	0
	Unrealized exchange rate gain/loss	-284	0	0	0
	Profit on sale of material and intangible fixed assets				
		<u>-491</u>	<u>-39</u>	<u>0</u>	<u>0</u>
		4 207	3 749	0	0

The Group holds financial leasing agreements amounting to 14,837 TSEK (previous year: 10,112 TSEK), which is recorded on the balance sheet. The inflation of new leasing agreements during the year has no direct effect on the cash flow for the year. Instead, the impact of changes in financial leasing agreements is reflected in the cash flow analysis under the item “Amortization of financial liabilities”.

**Not 21 Disposition of profit/loss**

Proposal of allocation of the company’s profit

For the annual general meeting’s, the disposal are

retained earnings	962
share premium reserve	5 460
current year’s loss	<u>-468</u>
	5 954

The Board proposes the following to be transferred to new account

	<u>5 954</u>
	5 954

**Not 22 Securities provided**

	<b>Group</b>		<b>Parent company</b>	
	<b>2023-12-31</b>	<b>2022-12-31</b>	<b>2023-12-31</b>	<b>2022-12-31</b>
Corporate mortgages	7 800	7 800	0	0
Total provided securities	<u>7 800</u>	<u>7 800</u>	<u>0</u>	<u>0</u>

**Not 23 Contingent liabilities**

Aixia Group AB has provided a general guarantee in favor of subsidiary's liability at the bank

**Not 24 Significant events after the end of the financial year, Group**

2024-01-09, Aixia AB enters into a partnership agreement with an existing customer to transform and enhance the customer's operations and hosting. Valued at least 3 million SEK over 5 years. The customer, a leading player in the postal and logistics distribution industry, chooses, after comparing Aixia's solutions with a large number of competing solutions, to renew its trust in Aixia and make a significant investment in new data center equipment. Aixia will integrate the customer's 'customer-specific requirements' and ensure high quality in the existing operations.

2024-01-09, Aixia AB enters into an agreement with NexGen Cloud, an international Infrastructure-as-a-Service (IaaS) company, for the installation of a data center in Norway. The contract is worth 10 million SEK, and the project is planned to take place in H1, 2024. This underscores Aixia's expertise in delivering advanced AI solutions and strengthens the strategic partnership with NexGen Cloud.

## NOTES

### Not 25 Definition of key figures

Solidity

Adjusted equity as a percentage of total assets

Mölnadal

Christian Gustavsson  
2024-04-23

Johan Ljungquist  
2024-04-23

Leif Nord  
Chairperson of the board  
2024-04-23

Mattias Bergkvist  
CEO  
2024-04-23

Our audit report was submitted on the 23rd of April 2024.

ba.ks & co aktiebolag

Viktor Mattsson  
Authorised auditor

# This is an electronically signed document

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Note, if the document is printed on paper, the electronic signatures do not accompany it and therefore cannot be validated.

The following individuals have approved the content of this document through their electronic signatures and have ensured that the information provided is correct.

## Signature 1

Name: Johan Ljungquist  
Identification method: BankId  
Date and time: 2024-04-23 12:03:54 GMT+02:00  
Transaction ID: 16ee9ac02af84c5c9f415f758fb83425

## Signature 2

Name: Mattias Bergkvist  
Identification method: BankId  
Date and time: 2024-04-23 12:20:22 GMT+02:00  
Transaction ID: 1764b12fdef44c7b9723e223c77617e

## Signature 3

Name: Christian Gustavsson  
Identification method: BankId  
Date and time: 2024-04-23 14:31:20 GMT+02:00  
Transaction ID: a46a494a6e334f9d83102db6f6d033f3

## Signature 4

Name: Leif Nord  
Identification method: BankId  
Date and time: 2024-04-23 16:52:39 GMT+02:00  
Transaction ID: 94a2e748b8f64e9584a9fda0b89b97af

## Signature 5

Name: Viktor Mattsson  
Identification method: BankId  
Date and time: 2024-04-23 19:04:38 GMT+02:00  
Transaction ID: d3e3622de4184254865f9e4bbb30a7d5



Case reference: 3117328

c397ef8d-fe09-422c-ba8c-8dca3124ac4e